

State of Arizona

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Governor Brewer Celebrates Opening of New State Trade Office in Mexico City

Office Will Create, Strengthen Ties with Arizona's #1 Trade Partner

PHOENIX – Governor Jan Brewer today celebrated the opening of the Arizona State Trade and Investment Office in Mexico City, the latest major effort by the state to strengthen and secure economic ties with our largest trading partner.

"Enhancing Arizona's cross-border economic relationship with Mexico, including the creation of a new state trade office in Mexico City, has been one of my highest interests as governor. This crucial effort reinforces Arizona's commitment to the growth, sustainability and prosperity of our fiscal future," said Governor Brewer. "Our steady recovery over the past few years has been due in large part to our proactive efforts to seek and secure trade and investment opportunities beyond Arizona. The potential benefit of expanding our presence in Mexico, already by far one of our most valuable trading partners, is tremendous."

The new office – which will complement our existing office in Hermosillo, Sonora – will assist Arizona companies entering Mexico's marketplace while also attracting Mexican business and investments to Arizona. It will be managed by the Governor's Arizona Commerce Authority (ACA) and staffed by international trade experts who will work to secure opportunities that will have a long-term, positive impact on our economy and contribute to high-wage job creation in Arizona.

"As long as we continue to pursue and capitalize on important business and investment opportunities, we will enjoy a strong, continually thriving and mutually-beneficial partnership with Mexico long into the future," added Governor Brewer.

Mexico is a growing world market, expected to be the fifth-largest economy by 2050. In 2013, trade between the United States and Mexico generated more than \$760 billion in imports and exports, including \$14 billion between Arizona and Mexico.